

A SPECIAL MEETING OF
THE KENOSHA UNIFIED SCHOOL BOARD
HELD JUNE 7, 2017

A special meeting of the Kenosha Unified School Board was held on Wednesday, June 7, 2017, at 6:00 P.M. in the Board Meeting Room at the Educational Support Center. The purpose of this meeting was for Views and Commet– Tremper High School Disc Results.

Loan. The State Trust Fund Loan was approved by the Board of Commissioners of Public Lands in the amount of \$16,355,000 at their meeting held on April 18, 2017. The final piece of funding in the form of General Obligation School Improvement Bonds, Series 2017 A/B. was approved by the Board on May 23, 2017. The State Trust Fund Loan and bonds complete the debt issuance needed for the Phase 2 series of energy efficiency projects.

Section 121.91(4)(o)1. of the Wisconsin Statutes provides that, upon the adoption by a school board of a resolution to do so, the District's revenue limit may be increased by the amount spent in that school year on a project to implement energy efficiency measures or to purchase energy efficiency products, including the payment of debt service on bonds or notes issued to finance an Energy Efficiency Project. Due to the adoption of new emergency rules issued by the Department of Public Instruction (DPI) at the end of September, 2015, school boards no longer need to pass a resolution to exceed revenue limit for the net debt service amount each and every year of the debt service; rather they can pass a resolution that encompasses all future related debt payments.

The attached resolutions to exceed the revenue limit for 20 years, on a non-

Mr. Wade moved to adjourn the meeting. Mr. Kunich seconded the motion.
Unanimously approved.

Meeting adjourned at 7:38 P.M.

Stacy Busby
School Board Secretary